
Titan Asset Management

Fund Charges and Costs

This document summarises the charges for investors and the costs incurred in running the fund(s) in the table below.

They include entry and exit charges, ongoing charges and performance fees, all of which are included in the relevant Key Investor Information Document (KIID). In addition, we have provided portfolio transaction costs (the expenses associated with buying and selling assets such as shares and bonds), which are not included in the KIID.

Definitions

Entry charge

This is the maximum that might be taken out of your money before it is invested.

Exit charge

IFSL does not apply an exit charge on any of these funds.

Performance fee

IFSL does not apply a performance fee on any of these funds.

Ongoing charge*

This charge covers all aspects of operating the fund during the year, including fees paid for investment management, administration, and the independent oversight functions.

Transaction costs

These costs are incurred when buying and selling underlying investments including shares, bonds and other types of assets.

These costs are a necessary part of buying and selling a fund's underlying investments in order to achieve the investment objective.

*From 30 April 2021, the Ongoing Charge calculation has been extended to include, where relevant, charges incurred by closed-ended vehicles such as investment trusts.

In the case of shares, where applicable, broker commissions, transfer taxes and stamp duty are paid by the fund on each transaction. In addition, there is a dealing spread between the buying and selling prices of the underlying investments. Unlike shares, other types of investments (such as bonds, money market instruments, derivatives) have no separately identifiable transaction costs; these costs form part of the dealing spread. Dealing spreads vary considerably depending on the transaction value and market sentiment. Comparing portfolio transaction costs for a range of funds may give a false impression of the relative costs of investing in them for the following reasons:

- Transaction costs do not necessarily reduce returns. The net impact of dealing is the combination of the effectiveness of the manager's investment decisions in improving returns and the associated costs of investment.
- Historic transaction costs are not an effective indicator of the future impact on performance.
- Transaction costs for buying and selling investments due to other investors joining or leaving the fund may be recovered from those investors.
- Transaction costs for buying and selling investments due to other investors joining or leaving the fund may be recovered from those investors.
- Transaction costs vary depending on the types of investment in which a fund invests.
- As the manager's investment decisions are not predictable, transaction costs are also not predictable.

Titan Asset Management Fund Charges and Costs

ISIN Name	Fund Entry	Entry Charge	Exit Charge	Performance Fee	Ongoing Charge Date	Ongoing Charge	Transaction Costs Date	Transaction Costs
GB00BMTQ4N31	ACUMEN Income Portfolio T Inc	0.00%	0.00%	N/A	Estimate	1.02%	Estimate	0.33%
GB00BYW8MW59	ACUMEN Income Portfolio X Acc	0.00%	0.00%	N/A	30/04/2023	1.21%	30/04/2023	0.33%
GB00BYW8MX66	ACUMEN Income Portfolio X Inc	0.00%	0.00%	N/A	30/04/2023	1.21%	30/04/2023	0.33%
GB00BMTQ4P54	ACUMEN Portfolio 4 T Acc	0.00%	0.00%	N/A	Estimate	0.80%	Estimate	0.24%
GB00B84LZT89	ACUMEN Portfolio 4 X Acc	0.00%	0.00%	N/A	30/04/2023	1.03%	30/04/2023	0.24%
GB00BMTQ4Q61	ACUMEN Portfolio 5 T Acc	0.00%	0.00%	N/A	Estimate	0.79%	Estimate	0.27%
GB00B87LP737	ACUMEN Portfolio 5 X Acc	0.00%	0.00%	N/A	30/04/2023	1.03%	30/04/2023	0.27%
GB00BMTQ4R78	ACUMEN Portfolio 6 T Acc	0.00%	0.00%	N/A	Estimate	0.80%	Estimate	0.29%
GB00B7NJ0M49	ACUMEN Portfolio 6 X Acc	0.00%	0.00%	N/A	30/04/2023	1.04%	30/04/2023	0.29%
GB00BMTQ4S85	ACUMEN Portfolio 7 T Acc	0.00%	0.00%	N/A	Estimate	0.81%	Estimate	0.32%
GB00BZ3T3H63	ACUMEN Portfolio 7 X Acc	0.00%	0.00%	N/A	30/04/2023	1.06%	30/04/2023	0.32%
GB00BMTQ4T92	ACUMEN Portfolio 8 T Acc	0.00%	0.00%	N/A	Estimate	0.87%	Estimate	0.40%
GB00BZ3T3L00	ACUMEN Portfolio 8 X Acc	0.00%	0.00%	N/A	30/04/2023	1.11%	30/04/2023	0.40%



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ISIN Name	Fund Entry	Entry Charge	Exit Charge	Performance Fee	Ongoing Charge Date	Ongoing Charge	Transaction Costs Date	Transaction Costs
GB00BMTQ3W56	IFSL Titan Equity Growth T Acc	0.00%	0.00%	N/A	Estimate	0.61%	Estimate	0.04%
GB00BN4NGW96	IFSL Titan Equity Growth X Acc	0.00%	0.00%	N/A	Estimate	0.86%	Estimate	0.04%
GB00BMVTBK60	Mazarin Adventurous A Acc	0.00%	0.00%	N/A	31/05/2023	1.13%	30/04/2023	0.35%
GB00BMVTBJ55	Mazarin Adventurous A Inc	0.00%	0.00%	N/A	31/05/2023	1.13%	30/04/2023	0.35%
GB00BMPY181	Mazarin Adventurous T Acc	0.00%	0.00%	N/A	Estimate	1.01%	Estimate	0.35%
GB00BGGJHT07	Mazarin Balanced A Acc	0.00%	0.00%	N/A	31/05/2023	1.09%	30/04/2023	0.43%
GB00BGGJHV29	Mazarin Balanced A Inc	0.00%	0.00%	N/A	31/05/2023	1.09%	30/04/2023	0.43%
GB00BMPY298	Mazarin Balanced T Acc	0.00%	0.00%	N/A	Estimate	0.97%	Estimate	0.43%
GB00BGGJHR82	Mazarin Cautious A Acc	0.00%	0.00%	N/A	31/05/2023	1.08%	30/04/2023	0.39%
GB00BGGJHS99	Mazarin Cautious A Inc	0.00%	0.00%	N/A	31/05/2023	1.08%	30/04/2023	0.39%
GB00BMPY306	Mazarin Cautious T Acc	0.00%	0.00%	N/A	Estimate	0.96%	Estimate	0.39%