

IFSL Sanlam Fund Charges and Costs

This document summarises the charges for investors and the costs incurred in running the fund(s) in the table below.

They include entry and exit charges, ongoing charges and performance fees, all of which are included in the relevant Key Investor Information Document (KIID). In addition, we have provided portfolio transaction costs (the expenses associated with buying and selling assets such as shares and bonds), which are not included in the KIID.

Definitions

Entry charge

This is the maximum that might be taken out of your money before it is invested.

Exit charge

IFSL does not apply an exit charge on any of these funds.

Performance fee

IFSL does not apply a performance fee on any of these funds.

Ongoing charge*

This charge covers all aspects of operating the fund during the year, including fees paid for investment management, administration, and the independent oversight functions.

Transaction costs

These costs are incurred when buying and selling underlying investments including shares, bonds and other types of assets.

These costs are a necessary part of buying and selling a fund's underlying investments in order to achieve the investment objective.

*From 30 April 2021, the Ongoing Charge calculation has been extended to include, where relevant, charges incurred by closed-ended vehicles such as investment trusts.

In the case of shares, where applicable, broker commissions, transfer taxes and stamp duty are paid by the fund on each transaction. In addition, there is a dealing spread between the buying and selling prices of the underlying investments. Unlike shares, other types of investments (such as bonds, money market instruments, derivatives) have no separately identifiable transaction costs; these costs form part of the dealing spread. Dealing spreads vary considerably depending on the transaction value and market sentiment. Comparing portfolio transaction costs for a range of funds may give a false impression of the relative costs of investing in them for the following reasons:

- Transaction costs do not necessarily reduce returns. The net impact of dealing is the combination of the effectiveness of the manager's investment decisions in improving returns and the associated costs of investment.
- Historic transaction costs are not an effective indicator of the future impact on performance.
- Transaction costs for buying and selling investments due to other investors joining or leaving the fund may be recovered from those investors.
- Transaction costs vary from country to country.
- Transaction costs vary depending on the types of investment in which a fund invests.
- As the manager's investment decisions are not predictable, transaction costs are also not predictable.

IFSL Sanlam Fund Charges and Costs

ISIN	Fund Name	Entry Charge	Exit Charge	Performance Fee	Ongoing Cost Date	Ongoing Cost	Transaction Costs Date	Transaction Costs
GB00BHZ0D488	IFSL Sanlam Cautious Fund Class A Acc	0.00%	0.00%	N/A	31/01/2021	0.79%	31/01/2021	0.30%
GB00BHZ0D595	IFSL Sanlam Cautous Fund Class A Inc	0.00%	0.00%	N/A	31/01/2021	0.79%	31/01/2021	0.30%
GB00BMDKKR71	IFSL Sanlam Cautious Fund Class B Acc	0.00%	0.00%	N/A	Estimate	0.30%	Estimate	0.28%
GB00BHZ0CY14	IFSL Sanlam Balanced Fund Class A Acc	0.00%	0.00%	N/A	31/01/2021	0.79%	31/01/2021	0.27%
GB00BHZ0CZ21	IFSL Sanlam Balanced Fund Class A Inc	0.00%	0.00%	N/A	31/01/2021	0.79%	31/01/2021	0.27%
GB00BMDKKQ64	IFSL Sanlam Balanced Fund Class B Acc	0.00%	0.00%	N/A	Estimate	0.30%	Estimate	0.30%
GB00BMY2M091	IFSL Sanlam Conservative Fund A Accumulation	0.00%	0.00%	N/A	31/01/2021	0.79%	31/01/2021	0.20%
GB00BMY2M109	IFSL Sanlam Conservative Fund A Income	0.00%	0.00%	N/A	31/01/2021	0.79%	31/01/2021	0.20%
GB00BMDKKT95	IFSL Sanlam Conservative Fund B Accumulation	0.00%	0.00%	N/A	Estimate	0.30%	Estimate	0.19%
GB00BHZ0CW99	IFSL Sanlam Growth Fund Class A Acc	0.00%	0.00%	N/A	31/01/2021	0.79%	31/01/2021	0.22%
GB00BHZ0CX07	IFSL Sanlam Growth Fund Class A Inc	0.00%	0.00%	N/A	31/01/2021	0.79%	31/01/2021	0.22%
GB00BMDKKP57	IFSL Sanlam Growth Fund Class B Acc	0.00%	0.00%	N/A	Estimate	0.30%	Estimate	0.36%
GB00BK8VGD91	IFSL Sanlam Defensive Fund Class A Acc	0.00%	0.00%	N/A	31/01/2021	0.79%	31/01/2021	0.24%
GB00BK8VGF16	IFSL Sanlam Defensive Fund Class A Inc	0.00%	0.00%	N/A	31/01/2021	0.79%	31/01/2021	0.24%
GB00BMDKKS88	IFSL Sanlam Defensive Fund Class B Acc	0.00%	0.00%	N/A	Estimate	0.30%	Estimate	0.06%
GB00BK8V7V48	IFSL Sanlam US Dividend Fund Class A Acc	0.00%	0.00%	N/A	31/01/2021	1.05%	31/01/2021	1.14%
GB00BK8V7W54	IFSL Sanlam US Dividend Fund Class A Inc	0.00%	0.00%	N/A	31/01/2021	1.05%	31/01/2021	1.14%
GB00BK8V7X61	IFSL Sanlam US Dividend Fund Class B Acc	0.00%	0.00%	N/A	31/01/2021	0.35%	31/01/2021	0.84%
GB00BK8VFB03	IFSL Sanlam US Dividend Fund Class D Acc	0.00%	0.00%	N/A	31/01/2021	0.80%	31/01/2021	1.14%
GB00BK8VFC10	IFSL Sanlam US Dividend Fund Class D Inc	0.00%	0.00%	N/A	31/01/2021	0.80%	31/01/2021	1.14%

Optima

Fund Charges and Costs

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Optima Fund Charges and Costs

ISIN	Fund Name	Entry Charge	Exit Charge	Performance Fee	Ongoing Cost Date	Ongoing Cost	Transaction Costs Date	Transaction Costs
GB00B4R2S135	Optima Balanced Sub-Fund Acc	0.00%	0.00%	N/A	30/09/2020	2.29%	30/09/2020	0.20%
GB00B4VW8970	Optima Balanced Sub-Fund Inc	0.00%	0.00%	N/A	30/09/2020	2.29%	30/09/2020	0.20%
GB00B8W05084	Optima Balanced Sub-Fund B Inc	0.00%	0.00%	N/A	30/09/2020	1.54%	30/09/2020	0.20%
GB00B8W0DX73	Optima Balanced Sub-Fund B Acc	0.00%	0.00%	N/A	30/09/2020	1.54%	30/09/2020	0.20%
GB00BQQFHW10	Optima Balanced Sub-Fund C Inc	0.00%	0.00%	N/A	30/09/2020	1.29%	30/09/2020	0.20%
GB00BQQFHX27	Optima Balanced Sub-Fund C Acc	0.00%	0.00%	N/A	30/09/2020	1.29%	30/09/2020	0.20%
GB00B3YXM095	Optima Growth Sub-Fund Acc	0.00%	0.00%	N/A	30/09/2020	2.23%	30/09/2020	0.27%
GB00B3YL3667	Optima Growth Sub-Fund Inc	0.00%	0.00%	N/A	30/09/2020	2.23%	30/09/2020	0.27%
GB00B8W50080	Optima Growth Sub-Fund B Inc	0.00%	0.00%	N/A	30/09/2020	1.48%	30/09/2020	0.27%
GB00B8H9DG27	Optima Growth Sub-Fund B Acc	0.00%	0.00%	N/A	30/09/2020	1.48%	30/09/2020	0.27%
GB00BQQFHT80	Optima Growth Sub-Fund C Inc	0.00%	0.00%	N/A	30/09/2020	1.23%	30/09/2020	0.27%
GB00BQQFHV03	Optima Growth Sub-Fund C Acc	0.00%	0.00%	N/A	30/09/2020	1.23%	30/09/2020	0.27%
GB00B3YXM095	Optima Income Sub-Fund Acc	0.00%	0.00%	N/A	30/09/2020	2.23%	30/09/2020	0.27%
GB00B4W9PM98	Optima Income Sub-Fund Inc	0.00%	0.00%	N/A	30/09/2020	2.05%	30/09/2020	0.16%
GB00B86V9726	Optima Income Sub-Fund B Inc	0.00%	0.00%	N/A	30/09/2020	1.30%	30/09/2020	0.16%
GB00B8FLKT29	Optima Income Sub-Fund B Acc	0.00%	0.00%	N/A	30/09/2020	1.30%	30/09/2020	0.16%
GB00BQQFH34	Optima Income Sub-Fund C Inc	0.00%	0.00%	N/A	30/09/2020	1.05%	30/09/2020	0.16%
GB00BQQFHZ41	Optima Income Sub-Fund C Acc	0.00%	0.00%	N/A	30/09/2020	1.05%	30/09/2020	0.16%