

Benchmark

| | |
|-----------|---------------------------|
| Benchmark | Mstar (IA) UK Smaller Cos |
| IA sector | UK Smaller Companies |

Identification Codes

| | |
|------------|--------------|
| Sedol code | B907GH2 |
| Mex code | FMCIAL |
| ISIN code | GB00B907GH23 |

Fund Overview

| | |
|-------------------------|-----------------------------|
| Price | Bid 1810.67p |
| | Offer 1810.67p (01/09/2020) |
| Historic yield | 0.35% |
| Fund size | £1235.6m |
| Number of holdings | 135 |
| Portfolio turnover rate | 44.58% |

Charges

| | |
|------------------|-------|
| Initial charge | 0.00% |
| Exit charge | None |
| Performance fees | No |
| Ongoing Charges | 0.78% |

Fund Background

| | |
|-----------------|----------------|
| Valuation point | Daily 12:00 |
| Fund type | Unit Trust |
| Launch date | 31/12/2012 |
| Launch price | £0.50 |
| Fund currency | Pound Sterling |
| Fund domicile | United Kingdom |
| NISA allowable? | Yes |
| SIPP allowable? | Yes |

Dealing

| | |
|-------------------------|---------|
| Settlement period: buy | 4 days |
| Settlement period: sell | 4 days |
| Pricing basis | Forward |

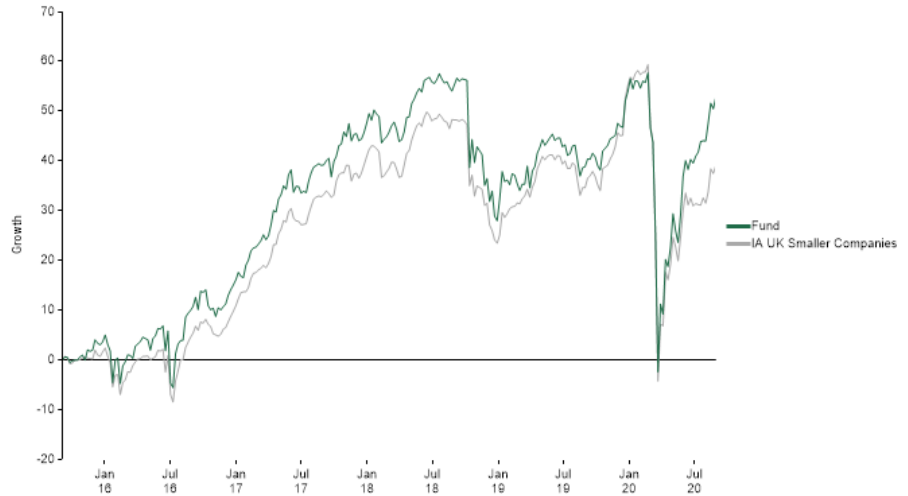
Distribution Dates

| Ex dividend date(s) | Income payment date (s) |
|---------------------|-------------------------|
| 20th December | 20th February |
| 20th June | 20th August |

Aims

The aim of the Fund is to provide capital growth, that is, to increase the value of your investment, however, there is no certainty this will be achieved.

Performance



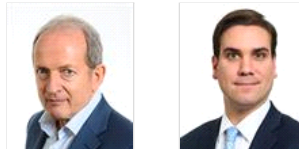
Cumulative Performance (%)

| | 1 year | 3 years | 5 years | 10 years |
|----------|--------|---------|---------|----------|
| Fund | 9.66% | 9.62% | 54.12% | 287.04% |
| Sector | 2.83% | 4.29% | 40.42% | 193.31% |
| Rank | 13/51 | 18/48 | 14/46 | 8/42 |
| Quartile | 2 | 2 | 2 | 1 |

Discrete Performance (%) - to last month end

| | 08/19 to 08/20 | 08/18 to 08/19 | 08/17 to 08/18 | 08/16 to 08/17 | 08/15 to 08/16 |
|------|----------------|----------------|----------------|----------------|----------------|
| Fund | 9.66% | -11.77% | 13.30% | 26.28% | 11.33% |

Fund Managers



| | | |
|--------------|-----------------|-----------------------|
| Name: | Giles Hargreave | Eustace Santa Barbara |
| Manager for: | 22 yrs, 2 mths | 6 yrs, 0 mths |

Ratings

Morningstar Rating



ELITE PROVIDER
rated for equities by FundCalibre.com 2020



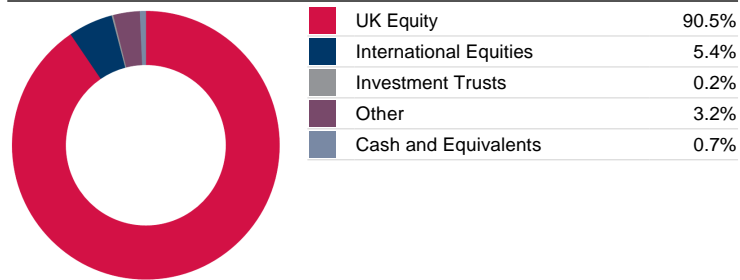
Group Details

| | |
|-------------------|--|
| Group address | Marlborough House, 59 Chorley New Road, Bolton, BL1 4QP |
| Group telephone | 0808 145 2500 |
| Dealing telephone | 0808 145 2501 |
| Email | enquiries@marlboroughfunds.com |
| Homepage | www.marlboroughfunds.com |
| Fax number | 01204 533045 |

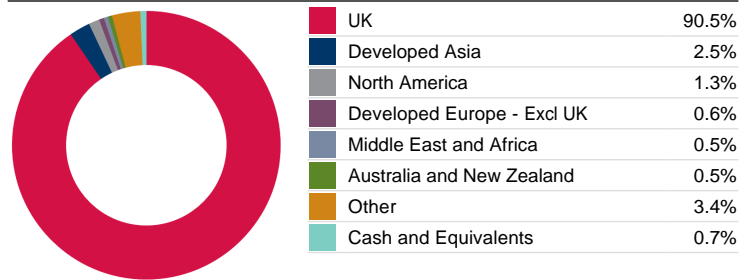
Top 10 Holdings

| Name | % Weight | Country | Sector |
|--------------------------|----------|----------------|------------------------|
| 1 S4 CAPITAL | 3.5 | United Kingdom | Consumer Discretionary |
| 2 SCA INVESTMENTS LTD | 2.9 | Non-Classified | Non-Classified |
| 3 SDL | 2.9 | United Kingdom | Technology |
| 4 XP POWER LTD | 2.4 | Singapore | Industrials |
| 5 CVS GROUP | 2.2 | United Kingdom | Consumer Discretionary |
| 6 FRONTIER DEVELOPMENTS | 2.1 | United Kingdom | Consumer Discretionary |
| 7 SPIRENT COMMUNICATIONS | 2.1 | United Kingdom | Telecommunications |
| 8 GAMES WORKSHOP GROUP | 2.0 | United Kingdom | Consumer Discretionary |
| 9 GAMESYS GROUP | 2.0 | United Kingdom | Consumer Discretionary |
| 10 GLOBALDATA | 2.0 | United Kingdom | Consumer Discretionary |

Asset Allocation



Regional Allocation



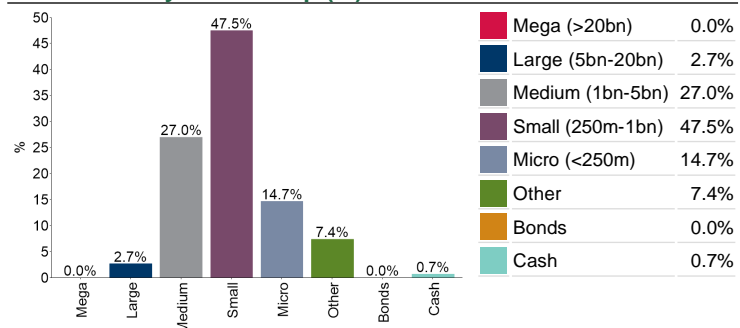
Industry Sector Breakdown

| Equities | Percentage |
|------------------------|------------|
| Consumer Discretionary | 31.6% |
| Industrials | 19.2% |
| Technology | 11.1% |
| Health Care | 8.6% |
| Basic Materials | 5.7% |
| Financials | 3.1% |
| Telecommunications | 3.0% |
| Bonds | |
| Others | |
| Consumer Staples | 6.2% |
| Real Estate | 5.4% |
| Non-Classified | 3.4% |
| Energy | 2.0% |
| Cash and Equivalents | 0.7% |

Top Country Weightings

| Country | Percentage |
|----------------------|------------|
| United Kingdom | 90.5% |
| Singapore | 2.4% |
| United States | 1.3% |
| Ireland | 0.6% |
| United Arab Emirates | 0.5% |
| Australia | 0.5% |
| Hong Kong | 0.1% |
| Israel | 0.0% |
| Canada | 0.0% |
| Other | 3.4% |
| Cash | 0.7% |

Breakdown By Market Cap (%)



The value of investments and the income from them may fall as well as rise and you may not get back the amount you originally invested. The Fund invests in smaller companies which carry a higher degree of risk than larger companies. The shares of smaller companies may be less liquid and their performance more volatile over shorter time periods. The Fund invests mainly in the UK. Therefore it may be more vulnerable to market sentiment in that country. You are required to read the Key Investor Information Document (KIID) before making an investment. The KIID and prospectus for all funds are available free of charge at www.marlboroughfunds.com or by calling 0808 145 2500. This fact sheet may contain FTSE data. Source: FTSE International Limited ("FTSE") © FTSE 2020. "FTSE®" is a trade mark of the London Stock Exchange Group companies and is used by FTSE International Limited under licence. All rights in the FTSE indices and / or FTSE ratings vest in FTSE and/or its licensors. Neither FTSE nor its licensors accept any liability for any errors or omissions in the FTSE indices and / or FTSE ratings or underlying data. No further distribution of FTSE Data is permitted without FTSE's express written consent. Data accurate as of 01/09/2020. Factsheet produced by FundsLibrary.