

Benchmark

Benchmark	Mstar (IA) £ High Yield Bond
IA sector	£ High Yield

Identification Codes

Sedol code	B03TN15
Mex code	FMHYI
ISIN code	GB00B03TN153

Fund Overview

Price	Bid 65.54p
	Offer 65.54p (01/06/2022)
Distribution yield	4.29%
Fund size	£43.3m
Number of holdings	138
Portfolio turnover rate	52.06%

Charges

Initial charge	5.25%
Exit charge	None
Performance fees	No
Ongoing Charges	1.58%

Fund Background

Valuation point	Daily 12:00
Fund type	Unit Trust
Launch date	29/11/2004
Launch price	£1.00
Fund currency	Pound Sterling
Fund domicile	United Kingdom
NISA allowable?	Yes
SIPP allowable?	Yes

Dealing

Settlement period: buy	4 days
Settlement period: sell	4 days
Pricing basis	Forward

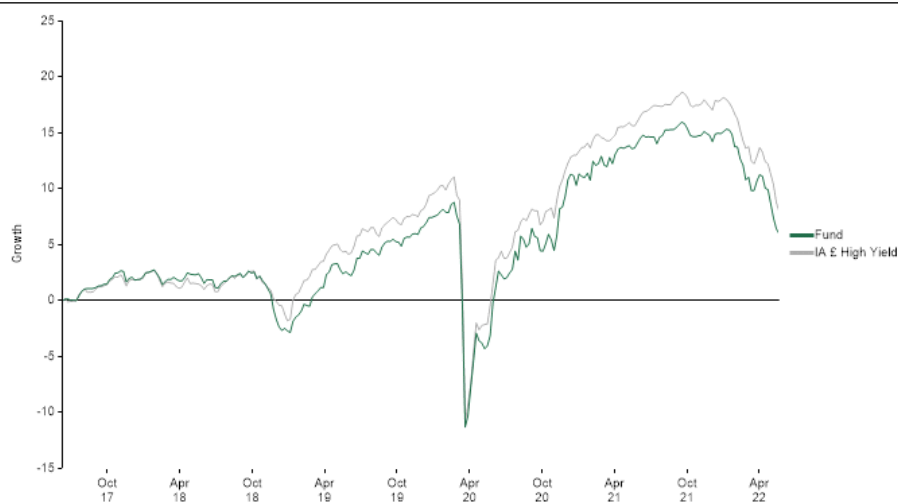
Distribution Dates

Ex dividend date(s)	Income payment date (s)
30th June	31st August
31st December	28th February
30th September	30th November
31st March	31st May

Aims

The aim of the Fund is to provide investors with income, that is, money paid out of your investment as interest, as well as the opportunity for some growth over a period of five or more years, however, there is no certainty this will be achieved.

Performance



Cumulative Performance (%)

	1 year	3 years	5 years	10 years
Fund	-6.78%	4.25%	6.71%	68.87%
Sector	-5.42%	5.66%	9.99%	58.54%
Rank	-	-	-	-
Quartile	-	-	-	-

Discrete Performance (%) - to last month end

	05/21 to 05/22	05/20 to 05/21	05/19 to 05/20	05/18 to 05/19	05/17 to 05/18
Fund	-6.78%	14.72%	-2.52%	0.51%	1.84%

Fund Managers



Name:	Ben Pakenham	Adam Tabor
Manager for:	7 yrs, 3 mths	1 yrs, 8 mths

Ratings

Morningstar
Rating



Group Details

Group address	Marlborough House, 59 Chorley New Road, Bolton, BL1 4QP
Group telephone	0808 145 2500
Dealing telephone	0808 145 2501
Email	enquiries@marlboroughfunds.com
Homepage	www.marlboroughfunds.com
Fax number	01204 533045

Capital is at risk. The value and income from investments can go down as well as up and are not guaranteed. An investor may get back significantly less than they invest. Past performance is not a reliable indicator of current or future performance and should not be the sole factor considered when selecting funds.

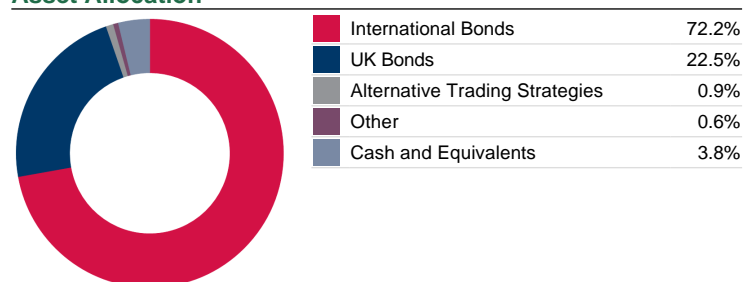
Performance data is sourced by Morningstar and is calculated on a NAV-NAV basis, net of fees and reinvestment of all dividends and capital gains. The remaining data is sourced by Investment Fund Services Limited (IFSL).

Data accurate as of 01/06/2022.

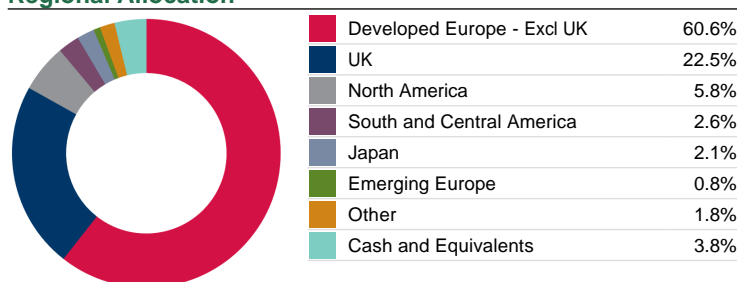
Top 10 Holdings

Name	% Weight	Country	Sector
1 TEVA PHARM II 4.5 010325	2.7	Netherlands	Bonds
2 LINCOLN FING 3.625 010424	2.2	United Kingdom	Bonds
3 ARQIVA BROAD 6.75% 310319	2.1	United Kingdom	Bonds
4 VIRGIN MEDIA 4.875 150728	2.0	Ireland	Bonds
5 ALTICE 8.00% 15/05/27	1.8	France	Bonds
6 PETROLEOS 4.75 260229	1.8	Mexico	Bonds
7 ENCORE CAP 5.375 150226	1.5	United States	Bonds
8 KEDRION SPA 3.375 150526	1.4	Italy	Bonds
9 PRESTIGEIDCO GMBH 6.25	1.4	Germany	Bonds
10 ALTICE FINCO 4.75 150128	1.4	Luxembourg	Bonds

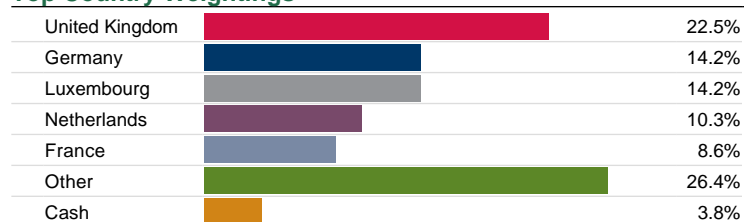
Asset Allocation



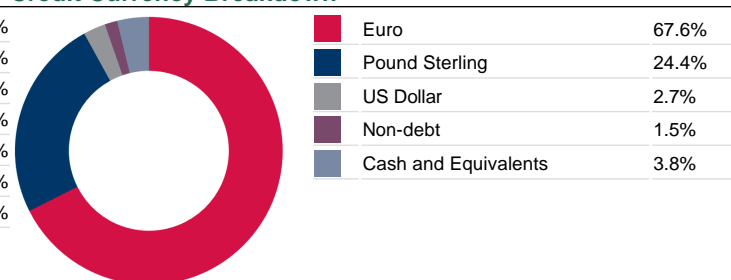
Regional Allocation



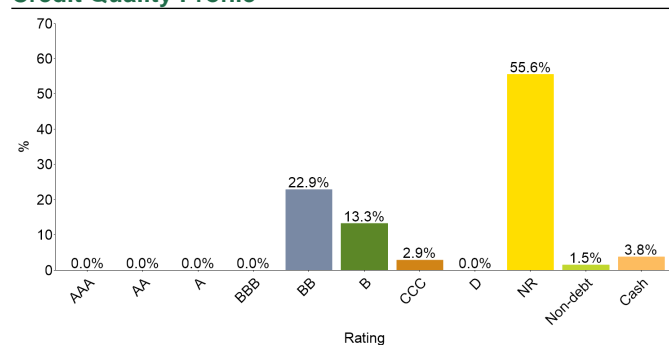
Top Country Weightings



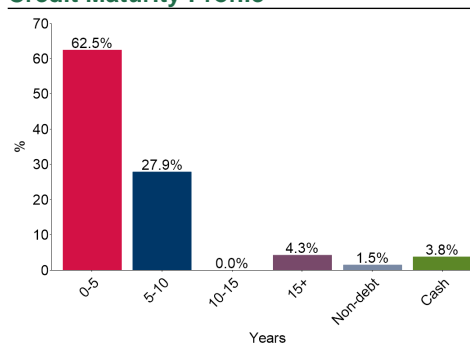
Credit Currency Breakdown



Credit Quality Profile



Credit Maturity Profile



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