

Marlborough High Yield Fixed Interest (Class A Inc [GBP])

September 2020

Benchmark

Benchmark Mstar (IA) £ High Yield Bond
IA sector £ High Yield

Identification Codes

Sedol code B03TN15
Mex code FMHYI
ISIN code GB00B03TN153

Fund Overview

Price Bid 69.72p
Offer 69.72p (01/09/2020)
Distribution yield 3.94%
Fund size £57.6m
Number of holdings 135
Portfolio turnover rate 100.81%

Charges

Initial charge 5.25%
Exit charge None
Performance fees No
Ongoing Charges 1.58%

Fund Background

Valuation point Daily 12:00
Fund type Unit Trust
Launch date 29/11/2004
Launch price £1.00
Fund currency Pound Sterling
Fund domicile United Kingdom
NISA allowable? Yes
SIPP allowable? Yes

Dealing

Settlement period: buy 4 days
Settlement period: sell 4 days
Pricing basis Forward

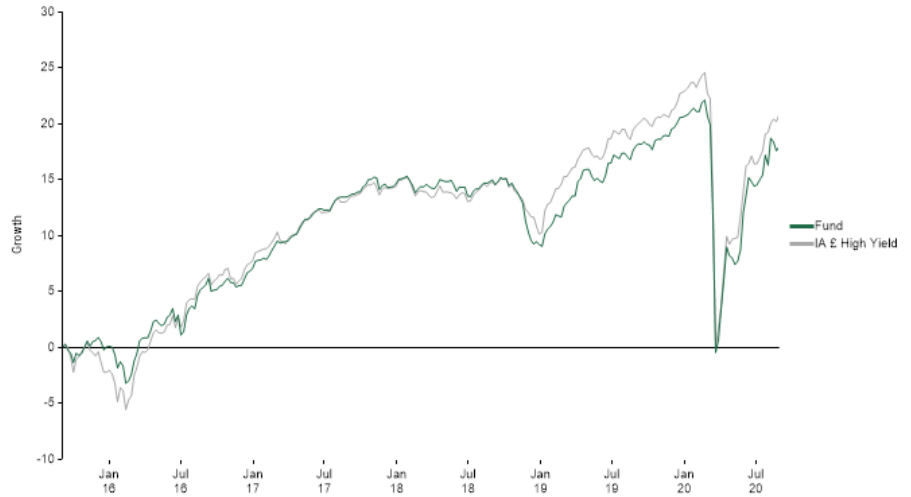
Distribution Dates

Ex dividend date(s)	Income payment date (s)
30th June	31st August
31st December	28th February
30th September	30th November
31st March	31st May

Aims

The aim of the Fund is to provide investors with income, that is, money paid out of your investment as interest, as well as the opportunity for some growth over a period of five or more years, however, there is no certainty this will be achieved.

Performance



Cumulative Performance (%)

	1 year	3 years	5 years	10 years
Fund	-0.01%	3.98%	18.19%	55.36%
Sector	0.83%	6.66%	20.91%	57.96%
Rank	-	-	-	-
Quartile	-	-	-	-

Discrete Performance (%) - to last month end

	08/19 to 08/20	08/18 to 08/19	08/17 to 08/18	08/16 to 08/17	08/15 to 08/16
Fund	-0.01%	2.72%	1.24%	7.38%	5.85%

Fund Managers



Name: Steven Logan Ben Pakenham
Manager for: 5 yrs, 6 mths 5 yrs, 6 mths

Ratings

Morningstar Rating



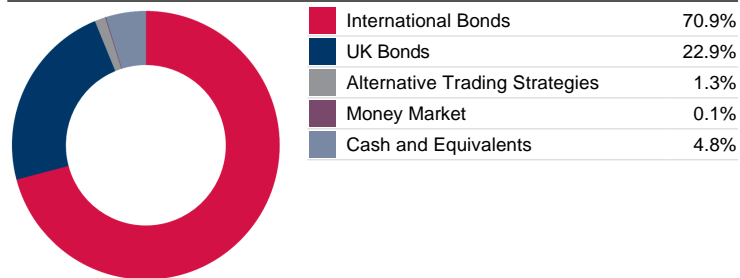
Group Details

Group address Marlborough House, 59 Chorley New Road, Bolton, BL1 4QP
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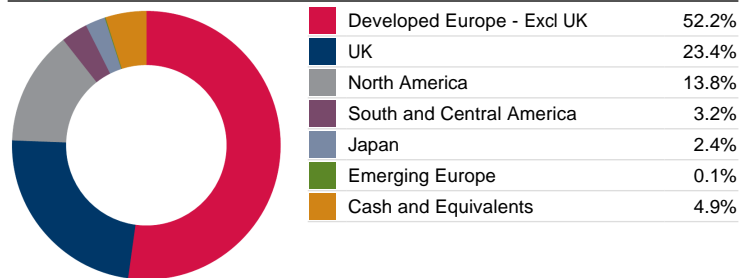
Top 10 Holdings

Name	% Weight	Country	Sector
1 ZIGGO 3.375 280230	2.7	Netherlands	Bonds
2 VIRGIN MONEY 8% 12/08/22	1.9	United Kingdom	Bonds
3 PETROL MEX 5.125% 150323	1.8	Mexico	Bonds
4 RAC BOND CO 5.0 061122	1.8	United Kingdom	Bonds
5 MATTERHORN 3.125 150926	1.8	Luxembourg	Bonds
6 LINCOLN FING 3.625 010424	1.7	United Kingdom	Bonds
7 VIRGIN MEDIA 4.875 150728	1.7	Ireland	Bonds
8 TEVA PHARM II 4.5 010325	1.7	Netherlands	Bonds
9 ARQIVA BROAD 6.75% 310319	1.6	United Kingdom	Bonds
10 TELECOM IT FIN 7.75 240133	1.5	Italy	Bonds

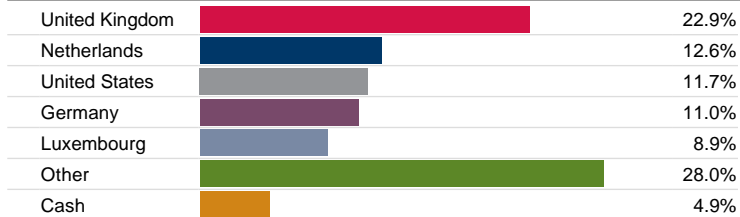
Asset Allocation



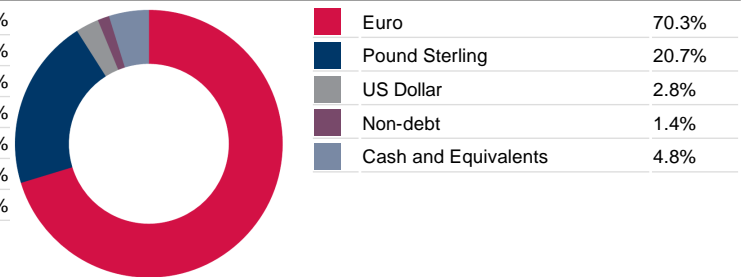
Regional Allocation



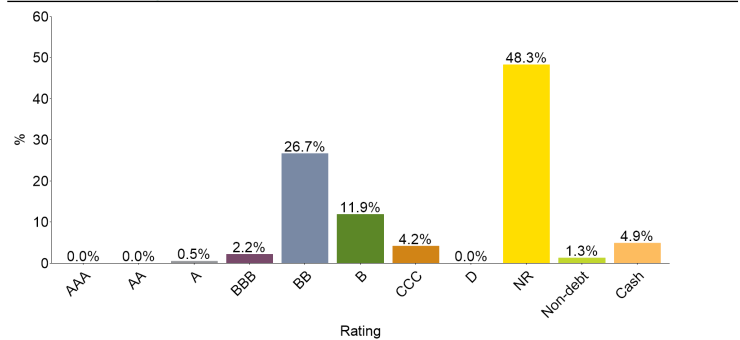
Top Country Weightings



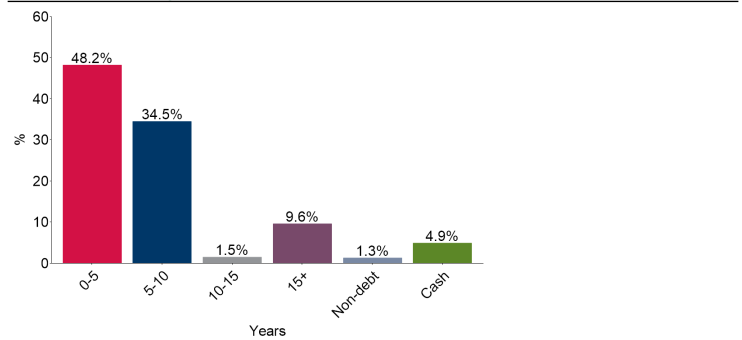
Credit Currency Breakdown



Credit Quality Profile



Credit Maturity Profile



The value of investments and the income from them may fall as well as rise and you may not get back the amount you originally invested. Investments in fixed interest securities are subject to market and credit risk and will be impacted by interest rates. Investments in higher yielding bonds issued by borrowers with lower credit ratings may result in a higher risk of default and have a negative impact on income and capital value. The Fund may use derivatives to protect the value of the Fund's assets or to reduce the costs of investing, although this may not be achieved. It is not anticipated that the use of derivatives will have any significant effect on the risk profile of the Fund. To ensure that the principal objective of providing a high level of income can be met, 50% of the annual Manager's charge is deducted from capital rather than income. Future capital growth may be constrained as a result. You are required to read the Key Investor Information Document (KIID) before making an investment. The KIID and prospectus for all funds are available free of charge at www.marlboroughfunds.com or by calling 0808 145 2500. Data accurate as of 01/09/2020. Factsheet produced by FundsLibrary.