

### Benchmark

Benchmark Mstar (IA) Mixed Investment 20-60% Shares  
IA sector Mixed Investment 20-60% Shares

### Identification Codes

Sedol code 0854218  
Mex code SAPI  
ISIN code GB0008542184

### Fund Overview

Price Bid 86.51p  
Offer 86.51p (01/06/2022)  
Historic yield 1.54%  
Fund size £6.6m  
Number of holdings 34  
Portfolio turnover rate 273.84%

### Charges

Initial charge 5.25%  
Exit charge None  
Performance fees No  
Ongoing Charges 2.15%

### Fund Background

Valuation point Daily 12:00  
Fund type Unit Trust  
Launch date 01/06/1994  
Launch price £0.50  
Fund currency Pound Sterling  
Fund domicile United Kingdom  
NISA allowable? Yes  
SIPP allowable? Yes

### Dealing

Settlement period: buy 4 days  
Settlement period: sell 4 days  
Pricing basis Forward

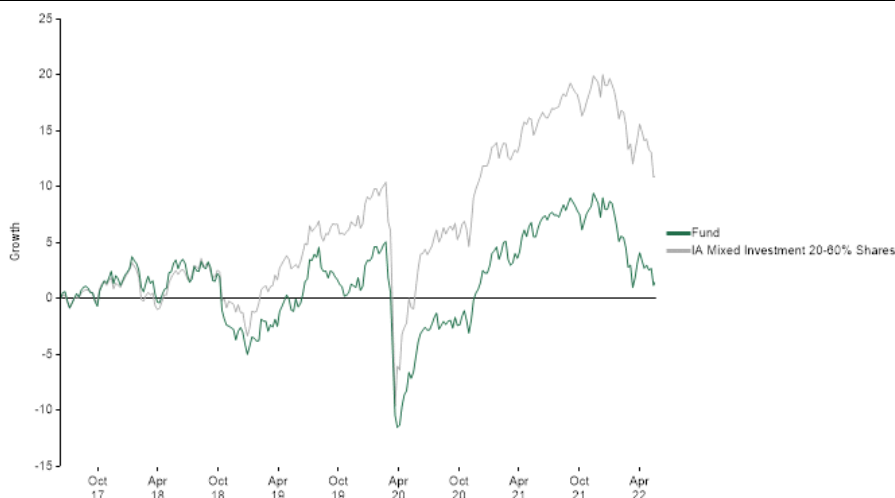
### Distribution Dates

Ex dividend date(s)	Income payment date (s)
30th April	30th June
31st October	31st December

### Aims

The aim of the Fund is to increase the value of your investment over a minimum of 5 years. The Fund aims to outperform the average of the IA Mixed Investment 20-60% Shares sector, after charges, over any 5 year period.

### Performance



### Cumulative Performance (%)

	1 year	3 years	5 years	10 years
Fund	-3.34%	3.45%	3.27%	49.28%
Sector	-2.66%	9.87%	12.83%	63.56%
Rank	-	-	-	-
Quartile	-	-	-	-

### Discrete Performance (%) - to last month end

	05/21 to 05/22	05/20 to 05/21	05/19 to 05/20	05/18 to 05/19	05/17 to 05/18
Fund	-3.34%	10.39%	-3.04%	-3.10%	3.01%

### Fund Managers



Name:	Gurjit Soggi	Nathan Sweeney
Manager for:	21 yrs, 8 mths	0 yrs, 5 mths

### Ratings

Morningstar Rating



### Group Details

Group address	Marlborough House, 59 Chorley New Road, Bolton, BL1 4QP
Group telephone	0808 145 2500
Dealing telephone	0808 145 2501
Email	<a href="mailto:enquiries@marlboroughfunds.com">enquiries@marlboroughfunds.com</a>
Homepage	<a href="http://www.marlboroughfunds.com">www.marlboroughfunds.com</a>
Fax number	01204 533045

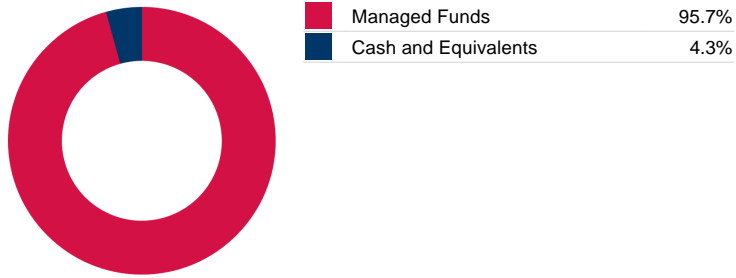
Capital is at risk. The value and income from investments can go down as well as up and are not guaranteed. An investor may get back significantly less than they invest. Past performance is not a reliable indicator of current or future performance and should not be the sole factor considered when selecting funds.

Performance data is sourced by Morningstar and is calculated on a NAV-NAV basis, net of fees and reinvestment of all dividends and capital gains. The remaining data is sourced by Investment Fund Services Limited (IFSL).

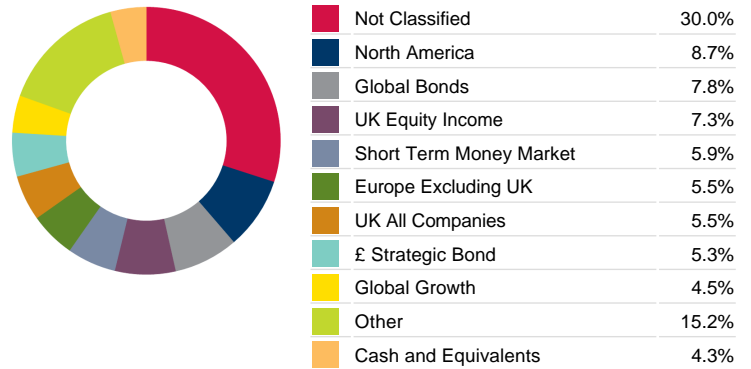
Data accurate as of 01/06/2022.

### Standard Portfolio Analysis

#### Asset Allocation

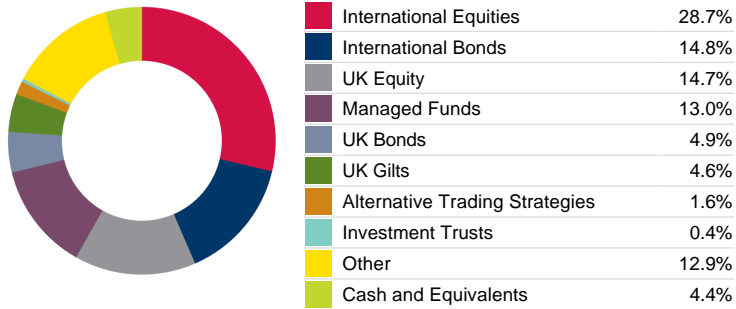


#### IA Sector Allocation

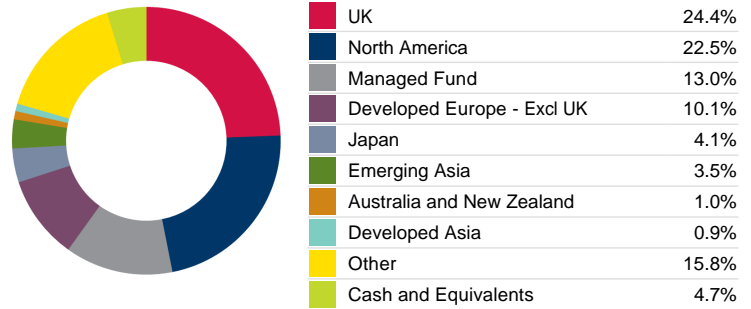


### X-Ray Portfolio Analysis

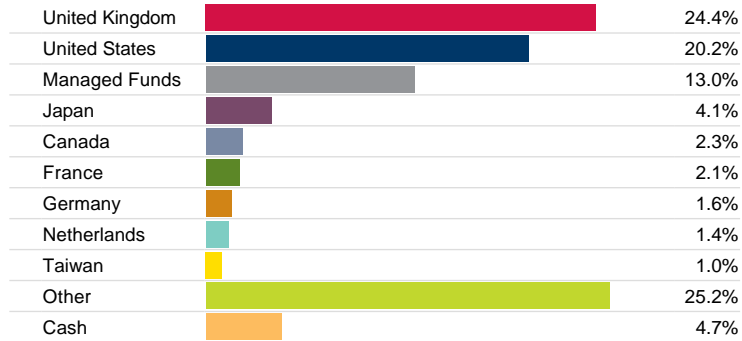
#### X-Ray Asset Allocation



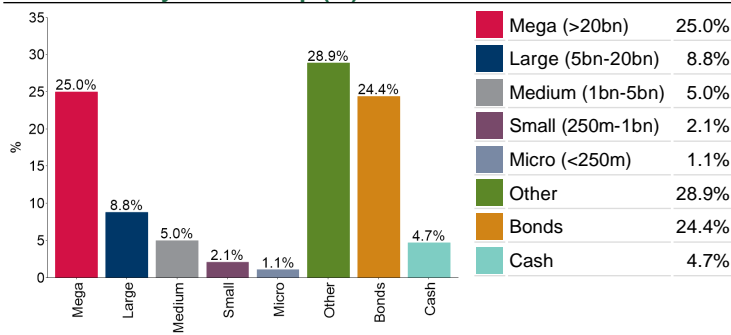
#### X-Ray Regional Allocation



#### Top Country Weightings



### Breakdown By Market Cap (%)



### Top 10 Analysis

#### Top 10 Holdings

Name	% Weight	Country	Sector
1 iShares iShares II plc \$ Floating Rate Bond UCITS ETF USD (Dist)	6.0	Managed Funds	Managed Funds
2 Royal London Short-Term Money Market Class Y	5.9	Managed Funds	Managed Funds
3 Tabula US Enhanced Inflation UCITS ETF (USD)	5.1	Managed Funds	Managed Funds
4 M&G Global Listed Infrastructure Class I GBP	4.5	Managed Funds	Managed Funds
5 M&G Global Macro Bond Class I GBP	4.3	Managed Funds	Managed Funds
6 iShares iShares IV plc Edge MSCI USA Value Factor UCITS ETF USD (Acc)	4.2	Managed Funds	Managed Funds
7 Man Group Income Class D	4.1	Managed Funds	Managed Funds
8 iShares iShares IV plc Edge MSCI Europe Value Factor UCITS ETF EUR (Dist)	4.1	Managed Funds	Managed Funds
9 iShares iShares III plc UK Gilts 0-5yr UCITS ETF GBP (Dist)	4.0	Managed Funds	Managed Funds
10 Lindsell Train LF Lindsell Train UK Equity Income Shares	3.9	Managed Funds	Managed Funds

#### Top 10 Holdings X-Ray Analysis

Name	% Weight	Country	Sector
1 LONG GILT JUN 22 (G M2)	1.0	Non-Classified	Non-Classified
2 BRITISH AMERICAN TOBACCO	0.7	United Kingdom	Consumer Staples
3 UNILEVER	0.6	United Kingdom	Consumer Staples
4 US 5YR NOTE JUN 22 (FVM2)	0.5	Non-Classified	Non-Classified
5 DIAGEO	0.5	United Kingdom	Consumer Staples
6 BP	0.5	United Kingdom	Energy
7 UNITED STATES TREASURY FLOATIN 0.9270% Mat 10/31/2023	0.4	United States	Bonds
8 RIO TINTO	0.4	United Kingdom	Basic Materials
9 RELX	0.4	United Kingdom	Consumer Discretionary
10 TAIWAN SEMICONDUCTOR MANUFACTURING CO.	0.4	Taiwan	Technology

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Capital is at risk. The value and income from investments can go down as well as up and are not guaranteed. An investor may get back significantly less than they invest. Past performance is not a reliable indicator of current or future performance and should not be the sole factor considered when selecting funds. The Fund will be exposed to stock markets and market conditions can change rapidly. Prices can move irrationally and be affected unpredictably by diverse factors, including political and economic events. The Fund has exposure to bonds, the prices of which will be impacted by factors including; changes in interest rates, inflation expectations and perceived credit quality. When interest rates rise, bond values generally fall. This risk is generally greater for longer term bonds and for bonds with perceived lower credit quality. The Fund invests in other currencies. Changes in exchange rates will therefore affect the value of your investment. In certain market conditions some assets may be less predictable than usual. This may make it harder to sell at a desired price and/or in a timely manner. In extreme market conditions redemptions in the underlying funds or the Fund itself may be deferred or suspended. The Fund may invest a large part of its assets in other funds for which investment decisions are made independently of the Fund. If these Investment Managers perform poorly, the value of your investment is likely to be adversely affected. Investment in other funds may also lead to duplication of fees and commissions. Risks which are not adequately captured by the risk indicator include: Dividends paid by companies are not guaranteed and can be cancelled, which may impact the Fund's ability to deliver an income to investors. All or part of the fees and expenses may be charged to the capital of the Fund rather than being deducted from income. Future capital growth may be constrained as a result of this. From 30 April 2022, the Ongoing Charge calculation has been extended to include, where relevant, charges incurred by closed-ended vehicles such as investment trusts. This document is provided for general information purposes only and is not personal advice to anyone to invest in any fund or product.

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Data accurate as of 01/06/2022.