

Marlborough Cautious (Class A Inc [GBP])

September 2020

Benchmark

Benchmark Mstar (IA) Mixed Investment 20-60% Shares
IA sector Mixed Investment 20-60% Shares

Identification Codes

Sedol code 0854218
Mex code SAPI
ISIN code GB0008542184

Fund Overview

Price Bid 84.87p
Offer 84.87p (01/09/2020)
Historic yield 2.26%
Fund size £6.9m
Number of holdings 26
Portfolio turnover rate 396.94%

Charges

Initial charge 5.25%
Exit charge None
Performance fees No
Ongoing Charges 2.35%

Fund Background

Valuation point Daily 12:00
Fund type Unit Trust
Launch date 01/06/1994
Launch price £0.50
Fund currency Pound Sterling
Fund domicile United Kingdom
NISA allowable? Yes
SIPP allowable? Yes

Dealing

Settlement period: buy 4 days
Settlement period: sell 4 days
Pricing basis Forward

Distribution Dates

Ex dividend date(s)	Income payment date (s)
30th April	30th June
31st October	31st December

Aims

The aim of the Fund is to increase the value of your investment over a minimum of 5 years. The Fund aims to outperform the average of the IA Mixed Investment 20-60% Shares sector, after charges, over any 5 year period.

Performance



Cumulative Performance (%)

	1 year	3 years	5 years	10 years
Fund	-4.12%	-2.91%	14.41%	44.07%
Sector	-0.05%	5.26%	24.63%	60.97%
Rank	-	-	-	-
Quartile	-	-	-	-

Discrete Performance (%) - to last month end

	08/19 to 08/20	08/18 to 08/19	08/17 to 08/18	08/16 to 08/17	08/15 to 08/16
Fund	-4.12%	-0.77%	2.05%	6.47%	10.67%

Fund Managers



Name:	Gurjit Soggi	Nicholas Cooling	Raj Manon	Sarah Todino
Manager for:	19 yrs, 11 mths	19 yrs, 11 mths	17 yrs, 5 mths	7 yrs, 7 mths

Ratings

Morningstar Rating

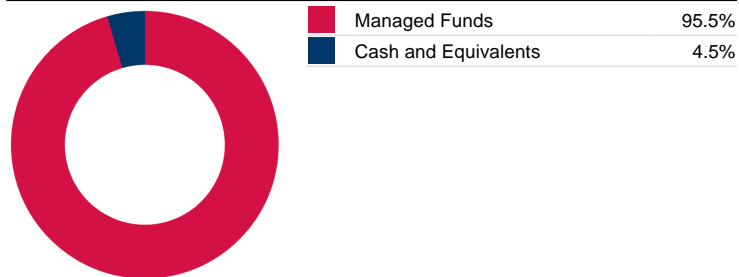


Group Details

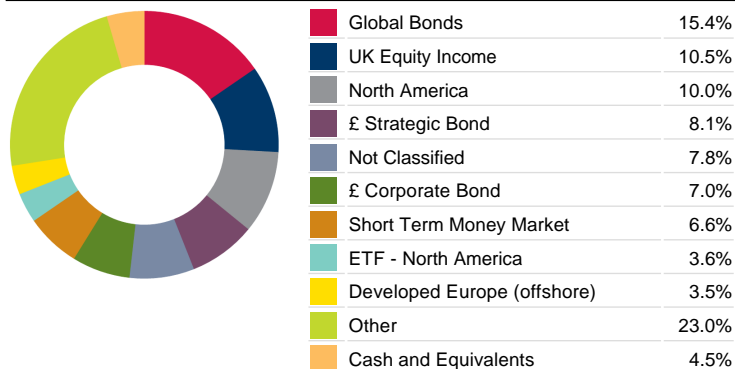
Group address	Marlborough House, 59 Chorley New Road, Bolton, BL1 4QP
Group telephone	0808 145 2500
Dealing telephone	0808 145 2501
Email	enquiries@marlboroughfunds.com
Homepage	www.marlboroughfunds.com
Fax number	01204 533045

Standard Portfolio Analysis

Asset Allocation

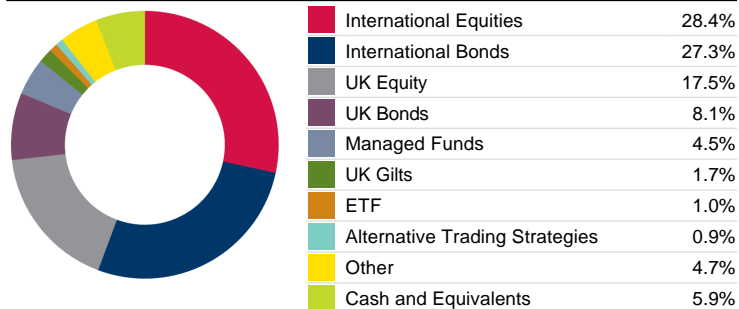


IA Sector Allocation

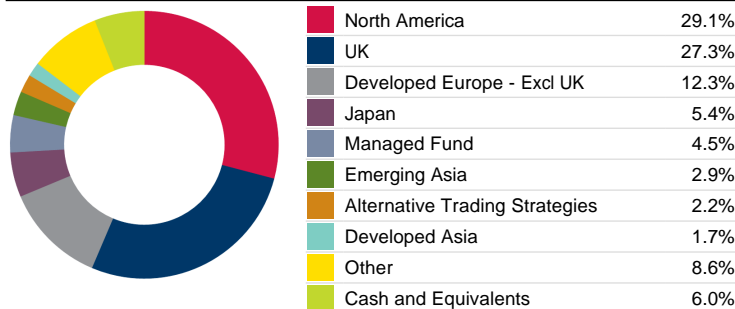


X-Ray Portfolio Analysis

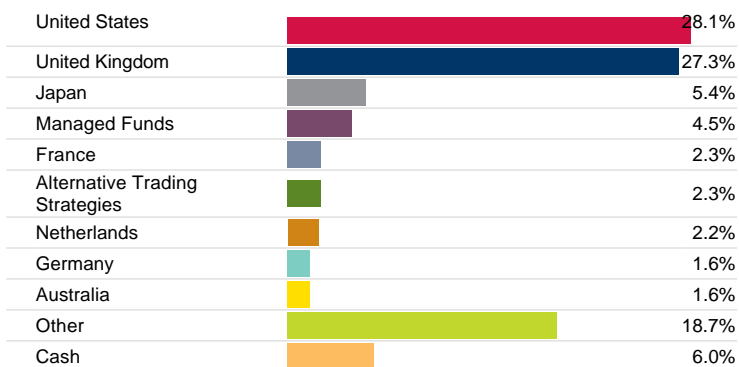
X-Ray Asset Allocation



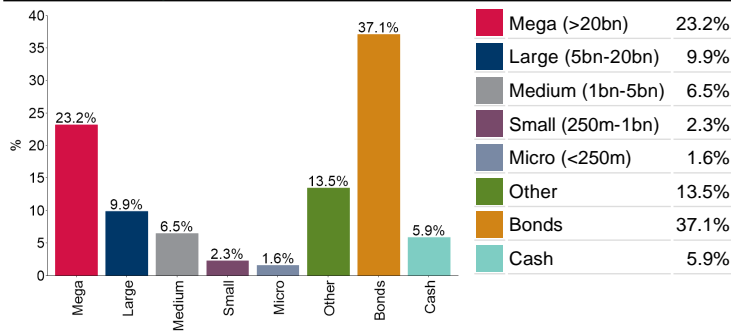
X-Ray Regional Allocation



Top Country Weightings



Breakdown By Market Cap (%)



Top 10 Analysis

Top 10 Holdings

Name	% Weight	Country	Sector
1 Allianz Strategic Bond Class C	8.1	Managed Funds	Managed Funds
2 Schroder Sterling Corporate Bond Class Z	7.0	Managed Funds	Managed Funds
3 Royal London Short-Term Money Market Class Y	6.6	Managed Funds	Managed Funds
4 M&G Global Macro Bond Class I GBP	5.9	Managed Funds	Managed Funds
5 Franklin Templeton Franklin UK Equity Income Class W	5.5	Managed Funds	Managed Funds
6 Wells Fargo (Lux) USD Investment Grade Credit Class I	5.4	Managed Funds	Managed Funds
7 Invesco Markets Plc Invesco EQQQ Nasdaq-100 UCITS ETF (Dist.)	5.2	Managed Funds	Managed Funds
8 Man GLG Income Professional	5.1	Managed Funds	Managed Funds
9 Artemis US Select Class I	4.8	Managed Funds	Managed Funds
10 Vanguard Global Credit Bond Retail Hedged	4.2	Managed Funds	Managed Funds

Top 10 Holdings X-Ray Analysis

Name	% Weight	Country	Sector
1 WisdomTree ETC WisdomTree Short USD Long GBP 3x Daily -	2.2	Alternative Trading Strategies	Non-Classified
2 US 2YR NOTE SEP 20 (TUU0)	1.3	Non-Classified	Non-Classified
3 MICROSOFT CORP	1.1	United States	Technology
4 AMAZON.COM INC	1.1	United States	Consumer Discretionary
5 APPLE INC	0.9	United States	Technology
6 OIS GBP MSCIP 0.645% 22 Jan 2032 1Y FIX	0.9	Non-Classified	Non-Classified
7 OIS GBP MSCIP 0.47% 22 Jan 2023 1Y FIX	0.8	Non-Classified	Non-Classified
8 US TREASURY N/B FIX 0.625% 15.05.2030	0.8	United States	Bonds
9 UNITED STATES TREASURY 2.750000% 15/02/2028	0.7	United States	Bonds
10 GLAXOSMITHKLINE	0.6	United Kingdom	Health Care