

Benchmark

Benchmark	Mstar (IA) Europe Excluding UK
IA sector	Europe Excluding UK

Identification Codes

Sedol code	0171973
Mex code	CNEUR
ISIN code	GB0001719730

Fund Overview

Price	Bid 732.76p
	Offer 732.76p (01/06/2022)
Historic yield	0.93%
Fund size	£425.8m
Number of holdings	96
Portfolio turnover rate	-8.43%

Charges

Initial charge	5.25%
Exit charge	None
Performance fees	No
Ongoing Charges	1.56%

Fund Background

Valuation point	Daily 12:00
Fund type	Unit Trust
Launch date	22/05/1986
Launch price	£0.50
Fund currency	Pound Sterling
Fund domicile	United Kingdom
NISA allowable?	Yes
SIPP allowable?	Yes

Dealing

Settlement period: buy	4 days
Settlement period: sell	4 days
Pricing basis	Forward

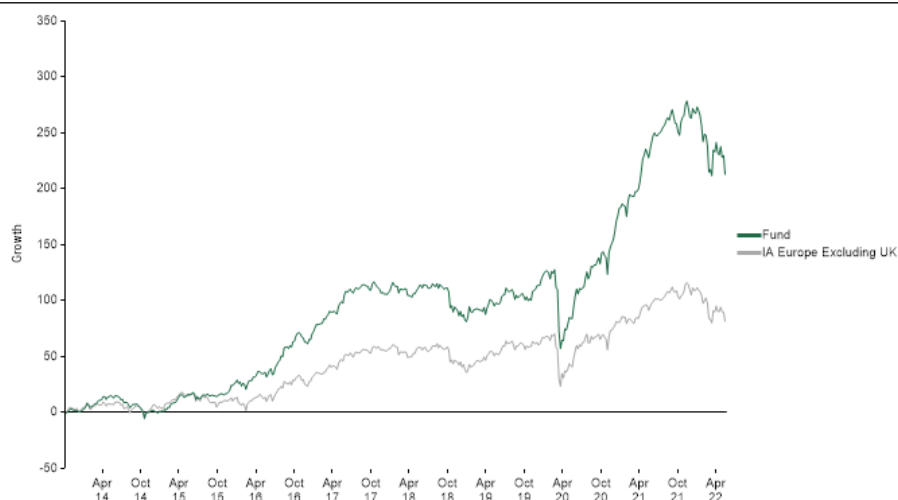
Distribution Dates

Ex dividend date(s)	Income payment date (s)
10th September	10th November

Aims

The aim of the Fund is to provide capital growth, that is, to increase the value of your investment.

Performance



Cumulative Performance (%)

	1 year	3 years	5 years	10 years
Fund	-4.15%	67.18%	57.94%	339.40%
Sector	-3.28%	27.13%	26.12%	179.22%
Rank	-	-	-	-
Quartile	-	-	-	-

Discrete Performance (%) - to last month end

	05/21 to 05/22	05/20 to 05/21	05/19 to 05/20	05/18 to 05/19	05/17 to 05/18
Fund	-4.15%	67.10%	4.38%	-7.25%	1.85%

Fund Managers



Name:	David Walton	Tom Livesey
Manager for:	8 yrs, 8 mths	0 yrs, 9 mths

Ratings



Group Details

Group address	Marlborough House, 59 Chorley New Road, Bolton, BL1 4QP
Group telephone	0808 145 2500
Dealing telephone	0808 145 2501
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Homepage	www.marlboroughfunds.com
Fax number	01204 533045

Capital is at risk. The value and income from investments can go down as well as up and are not guaranteed. An investor may get back significantly less than they invest. Past performance is not a reliable indicator of current or future performance and should not be the sole factor considered when selecting funds. The Elite Rating™ system is proprietary to FundCalibre Ltd, but should not be taken as a recommendation.

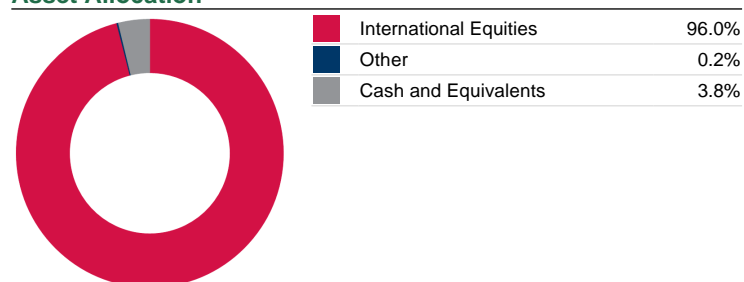
Performance data is sourced by Morningstar and is calculated on a NAV-NAV basis, net of fees and reinvestment of all dividends and capital gains. The remaining data is sourced by Investment Fund Services Limited (IFSL).

Data accurate as of 01/06/2022.

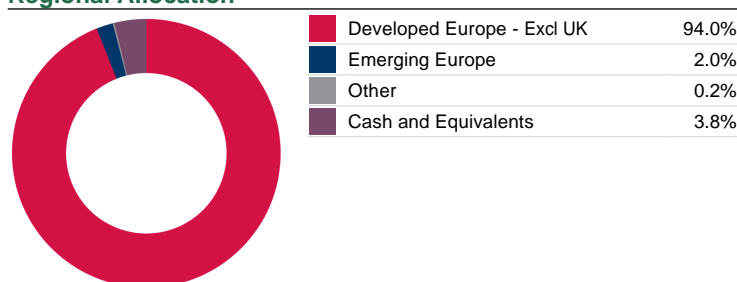
Top 10 Holdings

Name	% Weight	Country	Sector
1 SESA SPA	3.2	Italy	Technology
2 HARVIA	2.7	Finland	Consumer Discretionary
3 ASR NEDERLAND NV	2.6	Netherlands	Financials
4 NN GROUP N.V.	2.4	Netherlands	Financials
5 LNA SANTE	2.4	France	Health Care
6 U-BLOX HOLDING AG	2.3	Switzerland	Technology
7 ROCHE HLDG AG	2.2	Switzerland	Health Care
8 MERSEN	2.1	France	Industrials
9 SAP SE	2.1	Germany	Technology
10 IPSOS	2.1	France	Consumer Discretionary

Asset Allocation



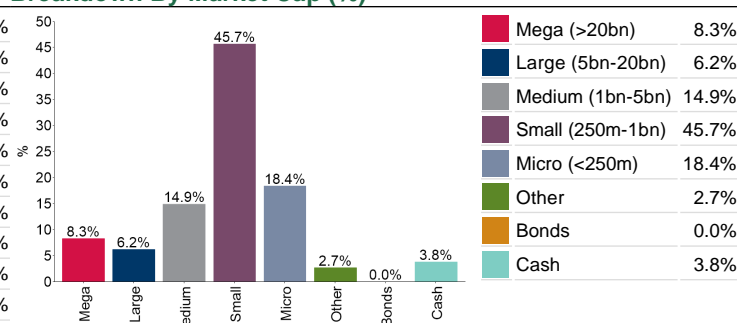
Regional Allocation



Top Country Weightings

Country	Weighting (%)
France	23.9%
Sweden	15.8%
Italy	14.0%
Denmark	11.3%
Netherlands	6.1%
Switzerland	5.0%
Finland	4.0%
Norway	3.9%
Germany	3.8%
Spain	2.7%
Other	5.7%
Cash	3.8%

Breakdown By Market Cap (%)



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The Key Investor Information Documents and the Prospectuses for all funds are available, in English, free of charge and can be obtained directly using the contact details in the Group Details section. They can also be downloaded from www.marlboroughfunds.com. An investor must always read these before investing. Information taken from trade and other sources is believed to be reliable, although we don't represent this as accurate or complete and it shouldn't be relied upon as such. Calls may be recorded for training and monitoring purposes.

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