Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

IFSL
Fund Services

IFSL Sanlam US Dividend Fund Class A Shares

A Sub-fund of IFSL Sanlam OEIC (ISIN Income: GB00BK8V7W54) (ISIN Accumulation: GB00BK8V7V48)

This Fund is managed by Investment Fund Services Limited (IFSL)

Objectives and Investment Policy

The aim of the Fund is to deliver capital growth, that is to increase the value of your investment over a period of at least 5 years, and to provide income, that is money paid out from an investment as dividends from shares and interest.

The Fund will invest in a range of companies, of different sizes and across different industries. This will include:

- At least 75% in shares of companies listed on US stock markets.
- Up to 20% in shares of companies listed on Canadian stock markets.
- Up to 10% in shares of companies listed on other stock markets.

The Fund is actively managed, which means the Investment Manager decides which investments to buy or sell, and when. Investments selected are based on those the Investment Manager believes offer capital growth potential and have previously paid steady dividends and are expected to continue to do so.

The Fund will typically hold less than 10% in cash, to enable efficient management of the Fund, ready settlement of liabilities, including the redemption of units, and to help meet its objective. However, it may hold a higher cash balance in extreme market conditions.

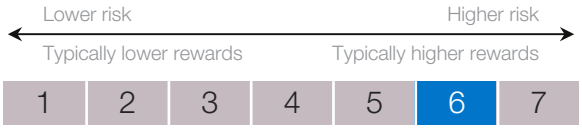
The Fund may also hold other instruments such as rights issues and warrants (whose value is linked to the performance of the company) in connection to investments made by the Fund but this is not anticipated to be material.

The Investment Manager uses the MSCI North America Index as a comparator for risk analysis purposes. This index is used as it tracks the performance of the stock markets that the Fund invests in. In order to assess the performance of the Fund, you may wish to compare it with this index. However, this should not be seen as a direct comparison, due to the Investment Manager's value style investment approach as the MSCI North America Index does not exhibit a value style bias.

The Fund pays income. If you wish to receive this please tell us. If you do not want to receive income you will be given accumulation shares which means income is invested back into the Fund and reflected in the price of your shares.

You can buy or sell all or part of your investment on any business day subject to the minimum holding requirements.

Risk and Reward Profile



This indicator aims to give you a measure of the price movement of this share class based on past data. It uses historic returns over the last five years. If five years' data is not available, simulated data based on a representative portfolio is used.

Past data may not be a reliable indication of the future risk profile of the Fund. The risk category may change in the future and is not guaranteed. The lowest category does not mean risk free. The value of investments and the income from them may fall as well as rise and you may not get back the amount you originally invested.

This Fund has been measured as 6 because its investments have experienced high volatility in the past. The Fund's volatility is affected by various risks, including:

- The Fund will be exposed to stock markets and market conditions can change rapidly. Prices can move irrationally and be affected unpredictably by diverse factors, including political and economic events.

- The Fund invests in other currencies. Changes in exchange rates will therefore affect the value of your investment.

- The Fund invests mainly in North America therefore investments will be vulnerable to sentiment in that market which may strongly affect the value of the Fund.

- In certain market conditions some assets may be less predictable than usual. This may make it harder to sell at a desired price and/or in a timely manner.

- In extreme market conditions redemptions in the underlying funds or the Fund itself may be deferred or suspended.

- Dividends paid by companies are not guaranteed and can be cancelled, which may impact the Fund's ability to deliver an income to investors.

- All or part of the fees and expenses may be charged to the capital of the Fund rather than being deducted from income. Future capital growth may be constrained as a result of this.

A more detailed description of the risks that apply to this Fund can be found in the Fund's prospectus.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment. The entry and exit charges shown are maximum figures. In some cases you may pay less - you can find this out from your financial adviser.

The ongoing charges figure is based on expenses for the year ending 31/07/2021. From 30 April 2021, the Ongoing Charge calculation has been extended to include, where relevant, charges incurred by closed-ended vehicles such as investment trusts. Charges may vary from year to year. It excludes:

- Portfolio transaction costs, except in the case of an entry/exit charge paid by the UCITS when buying or selling units in another collective investment undertaking.

For more information about charges, please see Sections 22 - 24 of the Fund's Prospectus, which is available at www.ifslfunds.com.

One-off charges taken before or after you invest	
Entry Charge	0.00%
Exit Charge	None

This is the maximum that might be taken out of your money before it is invested.

Charges taken from the fund over each year	
Ongoing Charges	1.03%

Charges taken from the fund under certain conditions	
Performance Fee	None

Past Performance

Historic performance to 31 December 2020

	2016	2017	2018	2019	2020
Fund	–	–	–	–	2.6
Benchmark	–	–	–	–	20.5

Past performance is not a reliable indicator of future performance; the value of your investment and any income from it can go down as well as up.

Performance returns are based on the net asset value with distributable income reinvested and takes account of all ongoing charges, but not entry and exit charges. The past performance of this share class is calculated in GBP.

This Fund was launched on 30 September 2019

This share class was launched on 30 September 2019

Benchmark: MSCI North America Index.

Practical Information

If you wish to sell all or part of your investment please write to us at Investment Fund Services Limited, Marlborough House, 59 Chorley New Road, Bolton, BL1 4QP or telephone 0808 178 9321. Your deal will be placed at the next valuation point after we receive your instruction.

The Prospectus, Annual and Half-Yearly Report and Accounts for the Fund are available free of charge at www.ifslfunds.com or by calling 0808 178 9321. The documents are available in English only.

For further details including how to invest please see the Supplementary Information Document which is available at www.ifslfunds.com or call 0808 178 9321

Other share classes of the Fund are available. For further details please see the Fund's Prospectus which is available at www.ifslfunds.com. The Prospectus, Annual and Half-Yearly Reports cover all the Funds within the OEIC.

You may switch to any Fund in the range on request, subject to a switching charge.

The Depositary for the Fund is HSBC Bank plc

UK taxation may have an impact on your personal tax position.

Fund prices are available on our website www.ifslfunds.com. Some price information is also published in the Financial Times.

The Sub-funds of the OEIC are segregated by law. In the unlikely event of one Sub-fund having debts, the assets of the other funds may not be used to settle these.

The Remuneration Policy of Investment Fund Services Limited is available from www.ifslfunds.com. This Policy describes how remuneration and benefits are calculated and the governance arrangements in place around these payments. A paper copy of this Policy is also available free of charge upon request.

This Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority.
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This key investor information is accurate as at 04.10.2021